A Telephonic General Session of the Board of Directors was held on January 31, 2014. The meeting was called to order at 9:00 a.m. by Board Chairman, Rod R. Jensen.

BOARD MEMBERS PRESENT: Rod R. Jensen, Dean S. Lewis, Linda Schmidt and Nancy Winters.

OTHERS PRESENT: James R. Webb, President/CEO; Steve Duerr, Attorney; Wade Hirschi, CFO; Martell Brower, Director of Gas Operations and Gay Petersen, Executive Assistant/HR.

James R. Webb discussed the difficulties and effects on the propane and natural gas balancing accounts in meeting the required Wyoming Public Service 30-day rate change notice.

James R. Webb discussed the current balancing account balances and future projected natural gas rates. He proposed an increase of 14.7 cents per therm to our current natural gas rates.

A motion was made and seconded to increase natural gas rates by 14.7 cents per therm effective March 1, 2014. Motion was adopted. Voting was unanimous.

James R. Webb discussed the current balance in the propane balancing account and proposed and propane rate increase of 31.97 cents per gallon.

A motion was made and seconded to increase propane rates by 31.97 cents per gallon effective March 1, 2014. Motion was adopted. Voting was unanimous.

Further discussion was held regarding consumer conversion to electric and storage supplies of natural gas.

Meeting adjourned at 9:15 a.m.

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Rod R. Jensen, Chairman                     Linda Schmidt, Secretary/Treasurer