Thank You – Peter Cook

After almost 33 years serving on the Lower Valley Energy Board of Directors, Peter Cook resigned his District 6 seat at the August board meeting. Cook left the Board for health reasons. A Lower Valley Energy Board of Director since the 1980s, Cook helped navigate the cooperative through some interesting events and was instrumental in the current direction and position Lower Valley Energy is in today.

“I’ve really enjoyed working with Peter over the years and appreciate his significant dedication to this cooperative,” stated Lower Valley Energy President and CEO, Jim Webb. “We will all miss the opportunity to work with him,” Webb continued. New Board Chairman Fred Brog went on to say, “Peter always brought levity to the meeting. No matter the weight of the topic, he would invariably ground us.”

New Chairman of the Board

At the August 31, 2017 Lower Valley Energy Board of Directors meeting in Jackson, one of the agenda items was officer elections. Fred Brog, a 29-year veteran of the Board, was elected as the Chairman. Brog lives in Freedom, Wyoming and is the District 2 director. Nancy Winters, the District 3 director, is the Vice Chairwoman. And newly-elected Dan Dockstader from District 1 is the Secretary Treasurer.

Increase is a Pass-through of BPA Increase

Our main electricity provider, Bonneville Power Administration (BPA), announced this summer it would raise rates essentially 6% in October.

Effective October 6, 2017, electric rates increased by an average of 2.63%. We continue to maintain some of the lowest electric rates in the country.

BPA derives the majority of its power from the federal dam system in the Columbia River basin in the Pacific Northwest. There are many moving parts to BPA’s entire system and the cost increase is based largely on lower-than-expected demand for power, a declining forecast of surplus power sales revenues due to lower market prices, and increased wildlife mitigation programs.
Teton Village Transmission Update

The Teton Village transmission line bury began in earnest earlier this summer. Trenching and installing concrete duct banks finished in September. Next, the 12 large concrete vaults began showing up. The vaults are where the large transmission wire will be pulled through and spliced together. All 12 vaults should be set by the end of October, at which time the cable will start arriving. Pulling and splicing the cable is very time consuming, but we hope to have one circuit (of the double circuit system) completed by the end of December.

While the current temporary line is not a double circuit line, the single circuit temporary line does have the capacity to carry the forecasted load of the area affected through the 2017-2018 winter and beyond.

Don’t forget to “Like” our Facebook page!
We hope to update you about large outages, noteworthy events, and giveaways.

---

Heating Cost per MMBTU

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electric Resistance</td>
<td>$16.42</td>
</tr>
<tr>
<td>Natural Gas Furnace</td>
<td>$12.33</td>
</tr>
<tr>
<td>Propane Tank Rate (Teton Cty)</td>
<td>$33.95</td>
</tr>
<tr>
<td>Propane Tank Rate (Star Valley)</td>
<td>$17.63</td>
</tr>
<tr>
<td>Fuel Oil</td>
<td>$20.21</td>
</tr>
</tbody>
</table>

All fuel types converted to BTUs

---

Please visit www.LVEnergy.com for the latest news on your cooperative.

---

energyEDGE

the newsletter from your energy cooperative

www.LVEnergy.com
email
LVEnergy@LVEnergy.com

Afton
236 N. Washington
P. O. Box 188
Afton, WY  83110
Phone  307.885.3175
Fax  307.885.5787

Jackson
4000 S. Hwy 89
P. O. Box 572
Jackson, WY  83001
Phone  307.733.2446
Fax  307.739.1610

Board of Directors
Fred Brog  Chairman
Nancy Winters  Vice-Chairwoman
Dan Dockstader  Secretary / Treasurer
Ted Ladd
Dean S. Lewis
Linda Schmidt

Staff
James R. Webb  President / CEO
Rick Knori  Director of Engineering
Martell Brower  Director of Gas Operations
Bill Spaulding  Director of Electric Operations
Jon Houglan  Chief Financial Officer
Brian Tanabe  Marketing/Communications Manager
Angie Jennings  Staff Assistant