A General Session of the Board of Directors was held on July 30, 2018. Meeting convened at 9:00 a.m.

BOARD MEMBERS PRESENT: Scott Anderson, Fred Brog, Ted Ladd, Dean S. Lewis, Linda Schmidt, and Nancy Winters.

OTHERS PRESENT: James R. Webb, President/CEO; Steve Duerr, Attorney; Martell Brower, Director of Gas Operations; Jon Hougland, CFO; and Gay Petersen, Executive Assistant/HR.

James R. Webb discussed developments with new construction at the Jackson Hole Airport and the potential to bring natural gas to them. The estimated costs will be approximately 1.1 million. The project will be funded by using the discounted Jackson Hole Airport patronage capital of $211,000, Lower Valley accumulated conservations funds for fuel switching of $380,000 and the balance of $509,000 to be collected through a surcharge of approximately 11.5 cents over 30 years.

A motion was made and seconded to approve the proposed funding and surcharge to extend natural gas to the Jackson Hole Airport. Motion carried. Voting was unanimous.

Meeting adjourned at 9:25 a.m.

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Fred Brog, Chairman     Dan Dockstader, Secretary/Treasurer