A General Session of the Board of Directors was held on April 29, 2010, at the Lower Valley Energy Jackson office. The meeting was called to order at 9:05 a.m. by Board Chairman, Dean S. Lewis.

BOARD MEMBERS PRESENT: Fred Brog, Peter L. Cook, Rod R. Jensen, Dean S. Lewis, Ted Ladd, Linda Schmidt and Nancy Winters.

OTHERS PRESENT: James R. Webb, President/CEO; Steve Duerr, Attorney; Chad V. Jensen, Vice President; Bill Spaulding, Director of Operations; Mike McBride, CFO; Martell Brower, Director of Gas Operations; Rick Knori, Director of Engineering; Brian Tanabe; Marketing Manager; Gay Petersen, Executive Assistant.

Minutes of the March 25, 2010, General Session were accepted as presented.

Meeting adjourned to Executive Session for discussion with the auditor, Dave DeCoria.

Meeting adjourned to Board and President/CEO session.

James R. Webb and Steve Duerr discussed the proposed changes to Article I, II, & III of Lower Valley Energy’s bylaws.

Discussion was held regarding whether or not to officially hold an annual meeting even though no director districts require an election this year. It was the consensus of the Board to go ahead and hold an annual meeting.

Steve Duerr will make the suggested changes to Article I, II, & III of Lower Valley Energy’s bylaws. These will be reviewed again at the June 24, 2010, board meeting.

James R. Webb reviewed the President/CEO report.

Warren Jones discussed the JHESP’s current plans for energy savings. He also discussed preparing the database and auditing process.

James R. Webb discussed the proposed budget adjustment to purchase additional GIS software and a laptop to automate the audit procedure and track the energy savings.

A motion was made and seconded to approve the proposed budget adjustment to purchase additional GIS software in the amount of $31,500.00. Motion was adopted. Voting was unanimous.

Warren Jones also discussed the use of Home Area Networks to give members real time energy use data and to allow for demand response control.

Bill Spaulding updated the Board on the Swift Creek Hydro developments and the planned schedule for this summer to install the culinary generating facilities.

James R. Webb and Michael McBride reviewed the Lower Valley Energy ten-year financial forecast and the factors that influenced management's projections to this forecast.

Board discussion was held regarding the possibility of providing natural gas service to Teton Village. It was the consensus of the Board to develop a strategy for the future to expand the natural gas system to Teton Village and meet with customers in Teton Village this fall.
Michael McBride reviewed the March 2010 financial statements.

Bill Spaulding reviewed the budget for a used administrative vehicle.

A motion was made and seconded to approve a budget adjustment in the amount of $10,000 to purchase an administrative vehicle. (Budget was increased from $24,000 to $34,000).

James R. Webb discussed the proposed revisions to Board Policy #503 - Safety and Loss Program and the reasons for recommending deleting Board Policy #504 - Working Energized Circuits with Rubber Gloves from Insulated Equipment, #506 - Work Site Protection & #507 - Eye, Ear and Face Protection.

A motion was made and seconded to approve the proposed revisions to Board Policy #503 - Safety and Loss Program and delete Board Policy #504 - Working Energized Circuits with Rubber Gloves from Insulated Equipment, #506 - Work Site Protection & #507 - Eye, Ear and Face Protection. Motion was adopted. Voting was unanimous.

Bill Spaulding discussed the requirements for arc flash protective clothing.

Fred Brog updated the Board on ICUA issues and the upcoming legislative rally in Washington D.C.

Linda Schmidt discussed the recent WREA meeting and the presentations from the potential candidates for Wyoming governor.

The consent agenda items were approved as presented.

Meeting adjourned at 2:05 p.m. to Executive Session.

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Dean S. Lewis, Chairman      Linda Schmidt, Secretary/Treasurer